(b) No decision has been taken regarding disinvestment in BHEL.

Disinvestment of Government equity in NFL

1879. SHRI GAYA SINGH:
SHRI GURUDAS DAS GUPTA:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have decided to disinvest 51 per cent of Government equity in National Fertilizer Ltd. (NFL); and

(b) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY): (a) and (b) It has been decided to disinvest 51% of the Government held equity in NFL through strategic sale. This decision is in accordance with the declared policy of the Government for bringing down its equity to 26% in non strategic PSUs in generality of cases.

Disinvestment in profit making PSUs

1880. SHRI SANJAY NIRUPAM: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government are disinvesting some of the profit making public sector units in India;

(b) if so, the details thereof;

(c) how many profit making PSUs are on the disinvestment agenda of Government;

(d) the names of such PSUs;

(e) whether Government are following the recommendations of the report Disinvestment Commission in privatising the PSUs; and

(f) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY): (a) to (f) As per the declared policy of the Government, Government shareholding in Non-

strategic PSUs is to be brought down by 26% in the generality of cases. There is no separate policy for disinvestment in profit making PSUs. Disinvestment is an ongoing process and decisions of the Government regarding disinvestment are generally based on the recommendation of disinvestment commission, and finally arrived at in consultation with the concerned Departments/Ministries.

Selling of PSUs

†1881. SHRI JANESHWAR MISRA: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that Government have formulated a scheme to sell some public sector undertakings at a price which is very low;

(b) if so, the total number of public sector undertakings whose shares Government have so far decided to sell;

(c) the details thereof;

(d) whether Government are considering to give permission to the employees working in such undertakings to enable them to buy as many shares as they wish; and

(e) if so, what are the details in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY): (a) No, Sir.

(b) and (c) Do not arise.

(d) and (e) Upto 200 shares per employees out of the Government shareholding can be offered to the employees of public sector undertakings where disinvestment has taken place, subject to a ceiling of 5% of the paid up capital of the PSE at a price at 15% discount to the average price realised in disinvestment. In 1998 the Government has also announced Employees Stock Option Plan to be implemented by the concerned PSUs.

†Original notice of the question was received in Hindi.